

General Fund
Finance and Administration
Highlights *
For the period ended June 30, 2003

Revenues

General Property Taxes

Projection decreased \$6.8 million primarily due to the certified appraisal roll of \$99.7 billion from the Harris County Appraisal District, TIRZ payment of \$16.8 million, and delinquent collections of \$32 million.

Sales Tax

Projection decreased \$40.8 million based on actual receipts received.

Electric Franchise

Projection decreased \$1.7 million based on preliminary 4th quarter KWH data.

Telephone Franchise

Projection increased \$1 million for delinquent collections received.

License and Permits

Projection decreased \$2.7 million primarily due to a decrease in Fire Alarm Permits. City Council does not want to charge the residential customers.

Intergovernmental

Projection increased \$3.2 million primarily due to the receipt of Department of Transportation grant funds relating to police at the airports.

Direct Interfund Services

Projection decreased \$12.4 million primarily due to a reorganized staffing plan for police at the airports for \$7.1 million, and reduced Interfund Engineering at Public Works and Engineering for \$3.2 million, and Building Services for \$700 thousand.

Municipal Courts Fines and Forfeits

Projection decreased \$2.0 million due to a lower than projected per-ticket revenue.

Interest

Projection decreased \$1.6 million due to lower than projected rates on investments.

Miscellaneous/Other

Projection increased \$2.5 million for bank reconciliation adjustments (\$720,000) and miscellaneous unbudgeted revenues (\$780,000) and recoveries (\$1,000,000).

Expenditures

Fire

Projection is based on savings in personnel.

General Government

Projection based on allocation of management initiative savings distributed to General Fund departments and increases in tax refund expenditures, which is partially offset by savings in Claims and Judgments and Limited Purpose Annexation Sales Tax Payments due to lower than anticipated sales tax received.

* Where projections differ by \$1 million or more.

General Fund
Finance and Administration
For the period ended June 30, 2003
(amounts expressed in thousands)

	FY2003							% Variance
	FY2002 CAFR	Adopted Budget	Current Budget	Current Month	YTD	F & A Projection	Variance from Current Budget	
Revenues								
General Property Taxes	\$ 623,100	\$ 654,070	654,070	\$ 8,371	\$ 642,698	\$ 647,281	(6,789)	-1.0%
Industrial Assessments	15,642	16,000	16,000	1,406	16,073	16,073	73	0.5%
Sales Tax	341,952	361,087	361,087	27,226	320,280	320,280	(40,807)	-11.3%
Electric Franchise	91,455	78,200	78,200	6,665	77,312	76,512	(1,688)	-2.2%
Telephone Franchise	58,695	58,458	58,458	4,954	57,752	59,458	1,000	1.7%
Gas Franchise	13,740	13,550	13,550	1,107	14,488	14,548	998	7.4%
Other Franchise	11,469	9,812	13,612	2,212	13,039	13,039	(573)	-4.2%
Licenses and Permits	12,559	13,106	18,061	1,613	15,335	15,335	(2,726)	-15.1%
Intergovernmental	20,028	10,468	20,468	11,348	21,287	23,654	3,186	15.6%
Charges for Services	31,560	33,532	37,732	158	37,422	37,422	(310)	-0.8%
Direct Interfund Services	62,590	84,457	74,457	10,933	62,099	62,099	(12,358)	-16.6%
Indirect Interfund Services	15,095	15,373	15,373	1,564	15,859	15,859	486	3.2%
Municipal Courts Fines and Forfeits	35,208	44,940	44,940	3,877	42,957	42,957	(1,983)	-4.4%
Other Fines and Forfeits	2,379	2,397	2,397	195	2,185	2,185	(212)	-8.8%
Interest	8,394	8,500	8,500	920	6,893	6,893	(1,607)	-18.9%
Miscellaneous/Other *	10,994	20,863	7,908	470	9,444	10,452	2,544	32.2%
Total Revenues	1,354,860	1,424,813	1,424,813	83,019	1,355,123	1,364,047	(60,766)	-4.3%
Expenditures								
Departmental								
Affirmative Action	1,712	1,822	1,817	145	1,808	1,809	8	0.4%
Building Services	31,273	30,549	28,926	2,974	27,955	28,200	726	2.4%
City Council	4,220	4,135	4,234	334	3,957	3,957	277	6.7%
City Secretary	695	765	741	60	684	684	57	7.5%
Controller	6,214	6,170	6,020	646	5,798	5,848	172	2.8%
Finance and Administration	31,221	18,513	17,876	1,418	17,381	17,500	376	2.0%
Fire	271,598	283,148	282,901	22,813	276,051	279,358	3,543	1.3%
Health and Human Services	55,076	56,018	52,795	5,211	51,203	51,903	892	1.6%
Housing and Community Dev.	206	-	-	-	-	-	0	0.0%
Human Resources	2,872	2,890	2,798	274	2,574	2,638	160	5.5%
Information Technology	-	10,584	11,697	1,640	11,057	11,100	597	5.6%
Legal	10,911	10,765	10,926	793	10,662	10,722	204	1.9%
Library	35,263	34,913	35,025	3,788	33,947	34,925	100	0.3%
Mayor's Office	1,924	1,822	1,858	123	1,858	1,858	0	0.0%
Municipal Courts - Administration	16,099	16,620	16,410	1,207	15,726	15,771	639	3.8%
Municipal Courts - Justice	3,743	3,903	3,995	304	3,909	3,910	85	2.2%
Parks and Recreation	55,999	55,337	55,698	5,046	53,798	55,038	660	1.2%
Planning and Development	8,319	15,937	15,633	1,541	15,131	15,131	502	3.1%
Police	443,750	462,348	450,833	32,026	447,914	450,833	0	0.0%
Public Works and Engineering	102,570	91,061	85,499	9,612	85,401	85,499	0	0.0%
Solid Waste Management	60,812	61,051	62,071	5,364	61,092	61,242	829	1.4%
Total Departmental Expenditures	1,144,477	1,168,351	1,147,753	95,319	1,127,906	1,137,926	9,827	0.8%
Non-Departmental Expenditures and Other Uses								
General Government	61,683	82,511	74,185	13,620	73,577	76,865	(2,680)	-3.2%
Debt Service Transfer	169,000	178,000	178,000	0	178,000	178,000	0	0.0%
Total Non-Dept. Exp. and Other Uses	230,683	260,511	252,185	13,620	251,577	254,865	(2,680)	-1.0%
Total Expenditures and Other Uses	1,375,160	1,428,863	1,399,938	108,939	1,379,483	1,392,791	7,147	0.5%
Net Current Activity	(20,300)	(4,050)	24,875	(25,920)	(24,360)	(28,744)	(53,619)	
Transfers from other funds	24,100	4,100	19,440	-	34,440	34,440	(15,000)	
Disaster Recovery Fund Transfer	-	14,712	15,000	-	15,000	15,000	-	
Fund Balance, Beginning of Year	81,482	85,282	85,282	85,282	85,282	85,282	0	
Fund Balance, End of Year	85,282	100,044	144,597	59,362	110,362	105,978	(38,619)	
Designated for Sign Abatement	(2,073)	(2,073)	(2,073)	-	-	(2,073)	-	
Designated for Rainy Day Fund	(5,000)	(19,712)	(20,000)	-	-	(20,000)	-	
Undesignated Fund Balance, End of Year	\$ 78,209	\$ 78,259	\$ 122,524	\$ 59,362	\$ 110,362	\$ 83,905	\$ (38,619)	

* The FY2003 Adopted and Current Budget includes the reclassification of \$4.1 million to Transfers from other funds.